

Fx & Commodity Snapshot			
Currency	Today	Year High	Year Low
EUR / USD	1.0855	1.1375	1.0711
GBP / USD	1.4077	1.4813	1.3856
USD / CHF	0.9975	1.0257	0.9659
USD / JPY	114.18	121.68	111.02
AUD / USD	0.7311	0.7300	0.6828
USD Index	98.328	100.510	90.331
Oil (Brent)	36.93	68.53	27.10
Gold	1,238.36	1,306.20	1,045.85
Customer transfer rates			Sell CCY
INR / QAR			0.0543
EGP / QAR			0.4674

Key Economic Data Releases for the Week Ahead			
Data	Period	Forecast	Previous

Money Market Rates				
Libor	Today	Previous	Year High	Year Low
USD 3Mth	0.63485	0.63160	0.63560	0.25110
USD 6Mth	0.88900	0.88265	0.88900	0.35390
USD 12Mth	1.19550	1.17900	1.19550	0.60990
EUR 3Mth	-0.22700	-0.22286	0.05857	-0.22700
EUR 6Mth	-0.13429	-0.13200	0.14571	-0.12871
EUR 12Mth	-0.02443	-0.02257	0.29357	-0.02443
GBP 3Mth	0.58719	0.58844	0.59288	0.55963
GBP 6Mth	0.73288	0.73288	0.76000	0.67563
GBP 12Mth	0.99963	0.99713	1.08431	0.95338

Official Interest Rates	Current	Since
US Fed Funds Target	0.50	17-Dec-15
ECB Refinance	0.05	03-Dec-15
UK Base	0.50	05-Mar-09
Swiss 3mth Libor Target	-0.75	14-Jan-15
Japan Overnight Target	0.10	05-Oct-10
Qatar Repo	4.50	10-Aug-11

World Equity Market Snapshot			
Index	Last	Year High	Year Low
Dow Jones	16,899	18,351	15,370
NASDAQ	4,690	4,927	4,213
S & P	1,986	2,135	1,812
FTSE	6,147	7,123	5,640
Nikkei	16,931	20,953	14,953
Qatar SE	10,014	10,409	8,327
Industries Qatar	105.50	178.00	88.00
Qatar Nat Bank	138.50	178.00	122.50

For market discussions & quotes, please call:

Mounira Boussahel
 Treasury Sales Manager
 44232456

mounira.boussahel@ahlibank.com.qa

Disclaimer:

This document has been prepared and issued by Ahlibank Q.S.C. All recipients of this document should note that it is being furnished to them solely for information purposes and may not be reproduced or redistributed to any other person without the permission of ABQ. Although information has been obtained from and is based upon sources believed to be reliable, ABQ does not warrant its accuracy and it may be incomplete or contain errors. Opinions and estimates constitute ABQ's judgment at the date of publication and are subject to change without notice. ABQ does not advise as to the suitability or otherwise of this information and provides information to recipients exclusively on the basis that they have sufficient knowledge, experience and/or professional financial, legal, tax and other advice to make an independent assessment there

Mouhammed Abu Nahl
 Dealer - Treasury Sales
 44232452

mouhammad.najib@ahlibank.com.qa

Yasmeen Badawi
 Acting General Manager, Ahli Brokerage (C)
 40110302

yasmeen.badawi@ahlibank.com.qa

Daily Commentary

FX

The single currency was largely unchanged from yesterday's levels, seen around 1.0870 levels. Market continues to expect aggressive € from ECB next week.

The Sterling pound saw a lift up to as high as 1.4093 yesterday amid USD weakness. We think the GBP downside risk appears to have been priced in to some extent - Brexit risks are somewhat priced in while rate hike expectations have been pushed back further 2017.

After sliding below 133.50 overnight, the Japanese yen is back on the rebound on improving global risk sentiments following strong US data amid an oil price rebound.

EUR (Sup / Res):- 1.0730, 1.0780, 1.0810 / 1.0957, 1.1100, 1.1047
 GBP (Sup / Res) :- 1.3568, 1.3709, 1.3800 / 1.4100, 1.4360, 1.4592

Interest rates

U.S. Treasury bond market stabilised slightly.

Current USD yields are: 2yr - 0.86 pct, 5yr - 1.32 pct, 10yr - 1.84 pct
 30yr - 2.70 pct.

Commodities

Gold edged lower as investors returned to risky assets after upbeat jobs data, lifting equities in Asia to a seven week high, although strong inflows into gold funds limited losses in the metal.

Oil prices were steady early supported by rising refining activity while swelling crude stocks weighed, but analysts said that a 20-month market rout had likely bottomed out.

Gold (Sup / Res):- \$1,150, \$1,184, \$1,198 / \$1,300, \$1,308, \$1,348
 Oil (Sup / Res) :- \$33.95, \$34.25, \$34.61 / \$35.40, \$35.75, \$35.82

Qatar Equities

QE index reversed early session losses to close 0.45% higher at 10 points on Wednesday, breaking 10,000 points resistance level. Inve sentiment remained high as oil prices continued to hold above USD; turnover reached QAR 413m. 25 stocks gained while 10 declined and 4 remained unchanged. Telecom sector declined the most by 4.31%. Ooredoo faced selling pressure to close 6.4% lower at QAR 83.3. T company has announced cutting annual cash dividend to QAR 3 from 4 in 2014. On the other hand, Vodafone which gained 3.98% witnessed highest traded volumes of 2.01 m shares while Islamic Holding Group high turnover of QAR 40.6m.

To all customers,

We are pleased to offer regional and local equity research as well as and Interest rate Economic report on request.



. Last
easing

d broad
been
BoE

he
ta print

t and

U.S.
ing

le
arket

1,014.43
stors
36, total
nd 4
as
The
m QAR
ised
up saw

s FX

Co.

uted to any
ised. All
the
of.